新加坡金融管理局的创立：摘要

Dr Alexander Ressos, TEP
Attorney-at-Law (Switzerland and Germany),
Solicitor (England & Wales and Hong Kong)
Of Counsel, KGP Legal LLC
alexander.ressos@kgplegal.com.sg
www.ressos.com.sg

1971年以前，新加坡的中央银行职能分散于一个货币发行局和多个政府部门。吴庆瑞（Goh Keng Swee）称这种安排为“一套零乱的单位体系”，而1967年的英镑贬值表明它已不敷所需。《1970年新加坡金融管理局法》设立了一个监管当局，该局于1971年1月1日开始运作，承担除钞票发行以外的全部中央银行职能。钞票发行仍由1967年为确保公众对新发行的新加坡元的信心而设立的货币发行局负责。新加坡金融管理局于1977年纳入保险监管，1984年纳入证券监管，在这一模式流行于海外之前很久就已成为综合性监管机构。2002年10月1日与货币发行局合并后，它成为完全意义上的中央银行。自1981年起，它通过在一个不公开的政策区间内管理贸易加权汇率来实施货币政策。数十年来，一项限制新加坡元国际化使用的政策为这一做法提供了保护；自2024年起，货币政策以季度声明的方式公布。其监管从严格准入和严格执法（以拒绝国际商业信贷银行（BCCI）为标志）转向1997年后以风险为本的监管，而该法如今赋予金融中心的稳健与声誉优先于其增长的地位。

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Author contact: Dr Alexander Ressos, TEP · contact@ressos.com