1968年的亚洲美元市场：摘要

Dr Alexander Ressos, TEP
Attorney-at-Law (Switzerland and Germany),
Solicitor (England & Wales and Hong Kong)
Of Counsel, KGP Legal LLC
alexander.ressos@kgplegal.com.sg
www.ressos.com.sg

亚洲美元市场始于1968年10月。当时美国银行（Bank of America）在新加坡开设了第一个亚洲货币单位，在伦敦和纽约休市的时段吸收非居民的美元存款。新加坡为这一市场创造了条件：1968年豁免非居民存款利息的40%预扣税，1973年将离岸利润税降至10%，并逐步取消印花税、遗产税和流动性要求。亚洲货币单位实行单独核算，使国家得以向离岸业务给予这些优惠，同时保护国内经济和新加坡元。不过，1972年和1973年的投机性资金流入表明，这道屏障是可以被跨越的。到1981年，市场规模从3050万美元增长到859亿美元。它从一条将亚洲资金输往伦敦的渠道，转变为服务亚洲借款人的中介，并确立了新加坡作为资金筹集中心的地位，与作为簿记中心的香港并立。其方法是发现缺口、消除特定障碍并隔离新业务，这后来成为多项战略的范本。而亚洲货币单位与国内银行单位（Domestic Banking Units）之间的区分本身，已于2021年7月1日取消。

© 2026 Dr Alexander Ressos. General information only, not legal, tax or investment advice. No client relationship is created. All Singapore law advice is provided by a duly licensed and regulated firm of Singapore advocates and solicitors only on the basis of an express written letter of engagement. More information at SingaporeIQ.com and ressos.com.sg.

Disclaimer

This article is provided for general information only. It is based on publicly available sources as at its date of publication. These sources have not been independently verified against licences, regulatory registers or the records of the entities concerned. It is not legal, tax, financial or investment advice. Nor is it a recommendation to invest in, transact with or use the services of any entity mentioned. Law and regulation change frequently, so the content may be incomplete or outdated. To the fullest extent permitted by law, Dr Alexander Ressos and the publisher of SingaporeIQ exclude all liability for loss or damage arising from the use of or reliance on this article. Readers should obtain advice on their specific circumstances before acting or refraining from action.

Names and trademarks of the entities discussed belong to their owners and are used for identification only. Their mention implies no endorsement, affiliation or allegation of wrongdoing. All Singapore law advice is provided by a duly licensed and regulated firm of Singapore advocates and solicitors only on the basis of an express written letter of engagement. Corrections and updates: contact@ressos.com.

© 2026 Dr Alexander Ressos. This article may be quoted with attribution to SingaporeIQ (SingaporeIQ.com). Reproduction in full and any commercial use require prior written consent. The Legal Terms at https://singaporeiq.com/legal-terms apply.

Author contact: Dr Alexander Ressos, TEP · contact@ressos.com