# 立法实施及截至2026年6月30日的状况

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2023年8月的回应文件指出，详细要求、立法修订和过渡安排将于另行确定的日期公布。[1]为创设稳定币发行服务所需的《支付服务法》及《支付服务条例》修订案，于2024年和2025年期间起草。MAS鼓励潜在发行人及早准备，并自回应文件发布之日起，在与申请人的沟通中将该框架视为既定政策。

这一延迟的实际效果是，该框架以一套通过牌照条件执行的监管预期的形式运作。就新加坡元稳定币申请或持有电子货币发行MPI牌照的发行人，在正式制度出台之前，被要求将满足储备、资本和赎回标准作为其牌照条件。这种做法在新加坡并不陌生：MAS经常在成文法跟上之前，先通过监管预期来落实政策。业界将已公布的回应文件视为具有约束力。

## 注释

1. Reed Smith，2023年8月23日（见上文）：MAS将“at a date to be confirmed”公布详细监管要求、立法修订和过渡安排。 ↩

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